Alpena Water / Sewer Departments Financial Statement

January 1,2025 – December 31,2025

Water Department Beginning Balance.. $16,341.04

Revenue: $237,386.24

Total Revenues: $253,727.48

Certificate of Deposit: $24,984.93

Water Dept. Expenditures:

Payroll Expenses (Salaries Sewer & Water) $52,233.96

Payroll Taxes $15,896.58

Rural FHA Loan $6,834.00

City Of Harrison (Water Purchased) $38,257.04

Sales Tax $10,913.00

Water Tank Account $10,800.00

Supplies $1,322.78

Insurance (Water Truck, and Workers Comp) $575.64

Auditor (2024 audit) $5,000.00

Utilities $846.56

Repairs $5,337.28

...... (Perme Backhoe, Conner Backhoe, 2008 Water Truck, & Water Tank)

Alpena Sewer Account (Collected on Water Bills) $33,377.59

Annual Fees (AR. Department of Health) $1,089.60

Alpena Postmaster (Postage for water bill, and Box Rent) $1,378.00

Shared Expenses $10,428.80

Misc Expenses $1,646.26

Total Expenditures: **$195,937.09**

Available Revenues: **$57,790.39**

Meter Connection Fund:

Beginning Balance: **$16,860.50**

Revenue (Meter Deposits plus Interest) **$2,606.54**

Total Revenue: **$19,467.04**

Certificate of Deposit **$6,345.40**

Expenditures:

Deposit Refunds $886.34

Transfer To Water Dept $3,606.55

Total Expenditure **$4,492.89**

Available Funds **$14,974.15**

Water Tank Account:

Beginning Balance: **$32,287.51**

Revenue: **$10,800.00**

Total Revenue: **$43,087.51**

Expenditure: (Painting Water Tank) **$15,982.75**

Available Funds: **$27,104.76**

Sewer Project Account:

Beginning Balance: **$135,318.18**

Revenue: **$177,788.36**

Total Revenue: **$313,106.54**

Expenditures:

Utilities: (Carroll Electric & Entergy) $15,687.32

Utilities: (Ritter) $1,833.42

Utilities: (Alpena Water Dept.) $120.38

USDA Loan Payments: $63,876.00

Chemicals.. $7,840.64

Klean Rite Septic Service $200.00

Alpena Water Department (Payroll Expenses) $36,733.80

Mowing.. $3,870.00

Alpena General Fund (Shared Expenses) $10,428.80

Supplies.. $2,624.42

Conner Backhoe (Sewer installs, materials, & hook up)....... $14,290.00

Larry Davis Construction (Final Payment)....................... $72,642.80

Transfer to Sewer Debt Reserve Acct. $7,995.00

Transfer to Sewer Asset Acct. $5,850.00

Miscellaneous Exp. $609.82

Total Expenditures: $244,602.40

Available Funds $68,504.14

Sewer Asset Reserve Account: $5,850.00

Sewer Debt Reserve Account:

Beginning Balance: $6,396.00

Deposits $1,599.00

Transfer From Sewer Construction Acct $55,881.00

Total Funds $63.876.00

Transfer To Certificate Of Deposit $63,876.00